230-X-1-.01 Renewal Procedures.

- 1. The license to engage in the business of general contracting in the State of Alabama expires during the month designated as each licensee's renewal month and shall become invalid on the last day of that month. All renewal applications for prime contractors and subcontractors are due thirty days prior to expiration.
- 2. A license may be renewed by completing the board's License Renewal form. All license renewals must be accompanied by the applicant's current financial statement or State Licensing Board for General Contractors Confidential Financial Statement booklet. Correct submission of the renewal form, current financial statement or State Licensing Board for General Contractors Confidential Financial Statement booklet along with the required renewal fee to the board's office on or before the last day of the licensee's designated renewal month will renew a general contractor's license for the next year.
- 3. The board will grant an extension to Prime Contractors unable to provide the requested financial information by the last day of their designated renewal month. Submission of the license renewal form, together with the payment of the renewal fee, received by the board at least thirty days prior to expiration of the license shall serve to extend the license for ninety days. Applicant receiving the extension must submit current financial information during that ninety-day period. Any applicant failing to do so shall be assessed a \$50 late penalty for license renewal after the ninety day period.
- 4. Renewal applications along with the required application fee and applicable late fee can be filed up to one year after the expiration of the license. All licensees not holding a current license for more than one year must file a new application for license.

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